

Message Text

UNCLASSIFIED

PAGE 01 ISTANB 02618 041348Z
ACTION EUR-12

INFO OCT-01 ISO-00 EB-08 /021 W
-----082899 050154Z /65

R 040920Z AUG 77
FM AMCONSUL ISTANBUL
TO USDOC WASHDC
INFO SECSTATE WASHDC 9102
AMEMBASSY ANKARA

UNCLAS ISTANBUL 2618

E.O. 11652: N/A
TAGS: BBSR, TU
SUBJECT: WTDR/FTI BOYTAS SONDAJ TAAHHUT VE MEDENCILIK A.S.

REF: USDOC 12899

1. TURKEY 2. CNTRY CODE: 489 3. SER. NO.: NA
4. BOYTAS SONDAJ TAAHHUT VE MADENCILIK A.S.
5. P.O.B.: NA; ISTANBUL CAD. 2, MUCAHIT APT., KAT 2
6. BOLU, TURKEY
7. ESTABL: AUGUST 23, 1976 8. WILL EMPL: 25
9. SIZE: (UNK) UNKNOWN) 10. REPUTATION: (22-X)GOOD
11. WILL OPERATE THROUGHOUT TURKEY
12. RPT DATE: 8/77
13. 35232/5 IMP. ROTARY DRILLING MACHINERY AND EQUIPMENT
14. CONTACT: ORHAN BOYVADAAGLU TITLE: PARTNER
15. CABLE: NA 16. TELEX: 23389 ORBO-TR
17. TEL. 469443 & 475541 (ISTANBUL)
18. FINANCIAL REFS: YAPI VE KREDI BANKSSI, SISLI, ISTANBUL;
TURKIYE IS BANKASI, SISLI, ISTANBUL; AKBANK, SISLI, ISTANBUL;
PAMUKBANK, SISLI, ISTANBUL.
19. TRADE REFS: CHICAGO PNEUMATIC, DRILL DIVISION, P.O. BOX
1225, ENID, OKLAHOMA 73701; CATEPILLAR OVERSEAS S.P.A.,
118 RUE DE RHONE, GENEVA, SWITZERLAND.
20. FOREIGN FIRMS REPRESENTED: NA
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21. FIRM ESTABLISHED IN AUGUST 1976 FOR IRON ORE, COAL, MAGNESIUM
AND WATER EXPLORATION. HEAD OFFICE AT BOLU, 247 KILOMETERS FROM
ISTANBUL, LIAISON OFFICE IN ISTANBUL (BUYUKDERE CADDESI 3/2, PEKIN
APT., SISLI). REGISTERED CAPITAL REPORTED AT TL 5 MILLION
(TL 17.50-\$1) AND TOTAL INVESTMENT IN TRUCK MOUNTED ROTARY
DRILLING MACHINERY AND EQUIPMENT \$914,000 (TL 16 MILLION). 99 PCT
OF FIRM OWNED BY ORHAN BOYVADAAGLU WHO ALSO OWNS "BOYVADAAGLU

INSAAT VE TICARET LTD., STI." (WTDR ISTANBUL 462, 2/4/77), A
CONSTRUCTION FIRM WITH CURRENT GOVERNMENT CONTRACTS VALUED OVER
\$28.5 MILLION (TL 500 MILLION) AND A COAL MINE AT KEMERBURGAZ.
TURKISH MINISTRY OF INDUSTRY AND TECHNOLOGY HAS RECENTLY
GRANTED FIRM AN INCENTIVE LICENSE PROVIDING 30 PCT INVESTMENT
ALLOWANCE AND FULL CUSTOMS TAX EXEMPTION. FIRM HAS NOT YET
ESTABLISHED A CREDIT RATING. HOWEVER BANKING CIRCLES REPORT THAT
PARTNER ORHAN BOYVADAAGLU IS AN AGGRESSIVE BUSINESSMAN WITH
SOUND FINANCIAL STANDING AND GIVE HIM A SATISFACTORY CREDIT
RATING. RECOMMENDED.

22. PREPARED BY: N. AVNI; APPROVED BY: R.W. BECKHAM;
AT: U.S. CONSULATE GENERAL, ISTANBUL.

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Sent Date: 04-Aug-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977ISTANB02618
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770280-0588
Format: TEL
From: ISTANBUL
Handling Restrictions: n/a
Image Path:
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Legacy Key: link1977/newtext/t19770898/aaaadexl.tel
Line Count: 77
Litigation Code IDs:
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Litigation History:
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Office: ACTION EUR
Original Classification: UNCLASSIFIED
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Original Previous Classification: n/a
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Review Date: 13-Oct-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
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Review Release Date: n/a
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Review Withdrawn Fields: n/a
SAS ID: 1711609
Secure: OPEN
Status: NATIVE
Subject: WTD/FTI BOYTAS SONDAJ TAAHHUT VE MEDENCILIK A.S.
TAGS: BBSR, TU
To: COM
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/9cabfc61-c288-dd11-92da-001cc4696bcc
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